

TOWN OF MOULTONBOROUGH
Trustees of the Trust Funds
P.O. Box 324, Moultonborough, NH 03254

MINUTES OF OPEN MEETING
May 26, 2016

The meeting was called to order by Chairman Ardito at 2:36PM

Trustees, Ardito, Porter and Daisy were present.
Alternate Trustee Margeson was present.

There were no new Deposits since the last meeting

There were no Disbursements since the last meeting.

The minutes taken from the May 5, 2016 meeting were reviewed and approved.

The Trustees did a review of the Investment Management Agreement between Bank of New Hampshire Financial Services and the Town of Moultonborough Trustees.

Meeting was joined by Frank Anderson and Charlie Mathews of Bank of New Hampshire Financial Services. Discussions of the Investment Management Agreement and a review of the Investment policy guidelines was undertaken. It was agreed that BNHFS would provide the Trustees with an up to date Investment Policy for review by the Trustees.

There being no further business, Chairman Ardito made a motion, seconded by, Trustee Daisy to adjourn the meeting at 4:07PM.

The next Trustee meeting will be June 16, 2016 at 3:00 PM Town Hall.

Minutes taken by Jack Porter